



# National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : L24290MH2020PLC342890



**RESPONSIBLE CARE®**  
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

April 30, 2026

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code – 544205**

## **Sub: Outcome of Board Meeting of National Peroxide Limited**

### **Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

This is to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) at their meeting held today i.e., on April 30, 2026, had inter-alia considered and approved the following items of business:

#### **1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2026:**

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors have issued the Audit Report with Unmodified Opinion on the Financial Results for the quarter and financial year ended March 31, 2026. A copy of the said results and audit report is enclosed as “Annexure I”.

The Financial results are being published in newspapers as required under the provisions of Listing Regulations.

#### **2. Recommendation of the Dividend:**

The Board has recommended the final dividend for the financial year ended March 31, 2026, @70% i.e. Rs 7/- (Rupees Seven Only) per equity share of Rs 10.00/- each to be declared at the ensuing Annual General Meeting of the Company. The dividend, if declared, will be paid (subject to deduction/withholding of applicable taxes) within the timelines prescribed under the law.

#### **3. Change in Key Managerial Personnel of the Company:**

- i. The Board noted the stepping down of Mr. Amit Goriwale, as Interim Chief Financial Officer and Interim Chief Risk Officer (‘Interim CFO & CRO’) & Key Managerial Personnel of the Company effective from close of business hours May 31, 2026. The letter of resignation from his position as Interim CFO & CRO and Key Managerial Personnel is enclosed herewith.



**NATIONAL PEROXIDE LIMITED**

- ii. Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board has approved the appointment of Mr. Chirag Kothari, as the Chief Financial Officer and Chief Risk Officer & Key Managerial Personnel of the Company effective June 01, 2026

The details required as per Regulation 30 of Listing Regulation reads with SEBI Master Circular HO/49/14/14(7)2025-CFD POD2/1/3762/2026 dated January 30, 2026, is annexed as "Annexure-II".

The meeting of the Board of Directors commenced at 5.00 p.m. (IST) and concluded at 7.15 p.m. (IST).

Request you to take above information on records.

Thanking you,

Yours faithfully,  
For **National Peroxide Limited**  
(Formerly known as **NPL Chemicals Limited**)

**Akshay Satasiya**  
**Company Secretary & Compliance officer**  
Encl.: as stated above

**Independent Auditor's Report on Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
National Peroxide Limited  
(formerly known as NPL Chemicals Limited)**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **National Peroxide Limited (formerly known as NPL Chemicals Limited)** ("the Company") for the year ended March 31, 2026, together with the notes thereon, (the 'Statement' / the 'Financial Results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations'), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 6 to the financial results relating to proposed payment of commission to Non-Executive Directors of the Company, amounting to ₹ 17 lakh for the current year. Since this proposed payment results in an increase in the limit prescribed under Section 197 of the Act, the same would be payable subject to approval of the members at the ensuing Annual General Meeting.

Our opinion is not modified in respect of the above matter.

### **Board of Directors' Responsibility for the Financial Results**

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

#### **For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS**

Firm Registration No. 104607W/W100166

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Thrity Z. Patel

**PARTNER**

Membership No.: 117151

UDIN: 26117151IIBAXE5693

Place : Mumbai.

Date : April 30, 2026

**NATIONAL PEROXIDE LIMITED (formerly known as NPL CHEMICALS LIMITED)**  
Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24290MH2020PLC342890

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: investorrelations@naperol.com

(₹ in Lakhs)

**Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026**

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue from Operations	8,568.29	6,908.70	7,370.44	28,971.14	28,687.40
	(b) Other Income	137.98	90.15	0.28	597.23	448.71
<b>II</b>	<b>Total Income (II)</b>	<b>8,706.27</b>	<b>6,998.85</b>	<b>7,370.72</b>	<b>29,568.37</b>	<b>29,136.11</b>
<b>III</b>	<b>Expenses</b>					
	(a) Cost of Raw Materials and Packing Materials Consumed	3,660.79	3,710.03	3,998.63	14,099.54	14,546.18
	(b) Purchase of stock in trade	8.96	9.04	-	18.74	252.86
	(c) Changes in Inventories of Stock in trade and Finished Goods	(73.36)	(532.05)	695.85	(827.01)	26.04
	(d) Power, Fuel and Water	1,354.47	1,392.80	1,222.38	5,205.76	5,243.76
	(e) Employee Benefits Expense	762.95	640.70	679.65	2,647.68	3,030.34
	(f) Finance Costs	32.40	31.73	38.53	135.50	166.54
	(g) Depreciation and Amortisation Expense	527.71	520.66	508.07	2,078.98	2,010.79
	(h) Other Expenses	1,366.44	989.76	1,009.24	4,707.83	4,067.26
	<b>Total Expenses (III)</b>	<b>7,640.36</b>	<b>6,762.67</b>	<b>8,152.35</b>	<b>28,067.03</b>	<b>29,343.77</b>
<b>IV</b>	<b>Profit/(Loss) before Exceptional Items and Tax (II - III)</b>	<b>1,065.91</b>	<b>236.18</b>	<b>(781.63)</b>	<b>1,501.34</b>	<b>(207.66)</b>
<b>V</b>	<b>Exceptional Items (V)</b>	-	58.15	-	58.15	-
<b>VI</b>	<b>Profit/(Loss) before Tax (IV - V)</b>	<b>1,065.91</b>	<b>178.03</b>	<b>(781.63)</b>	<b>1,443.19</b>	<b>(207.66)</b>
<b>VII</b>	<b>Tax Expenses</b>					
	(a) Current tax	242.76	7.03	(41.64)	286.00	54.64
	(b) Prior year tax adjustments	(44.26)	-	-	(44.26)	-
	(b) Deferred tax	74.55	(12.23)	(90.98)	97.74	(37.66)
<b>VIII</b>	<b>Profit/(Loss) after Tax for the period (VI - VII)</b>	<b>792.86</b>	<b>183.23</b>	<b>(649.01)</b>	<b>1,103.71</b>	<b>(224.64)</b>
<b>IX</b>	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(a) Actuarial Gain/(loss) on defined benefit plans	43.92	90.58	(44.61)	143.38	(35.95)
	(b) Fair value changes of equity instruments at FVOCI	84.72	-	-	74.97	-
	(c) Income tax relating to above	(23.17)	(22.80)	11.23	(46.81)	9.05
	<b>Total Other Comprehensive Income, Net of Income Tax (IX)</b>	<b>105.47</b>	<b>67.78</b>	<b>(33.38)</b>	<b>171.54</b>	<b>(26.90)</b>
<b>X</b>	<b>Total Comprehensive Income for the period (VIII + IX)</b>	<b>898.33</b>	<b>251.01</b>	<b>(682.39)</b>	<b>1,275.25</b>	<b>(251.54)</b>
<b>XI</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70	574.70
<b>XII</b>	<b>Reserves excluding Revaluation Reserves (Other Equity)</b>				<b>35,627.05</b>	<b>34,351.80</b>
<b>XIII</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) *</b>					
	(1) Basic (In ₹.)	13.80	3.19	(11.29)	19.20	(3.91)
	(2) Diluted (In ₹.)	13.80	3.19	(11.29)	19.20	(3.91)
	* Basic and Diluted EPS are not annualised for interim periods					



**National Peroxide Limited (formerly known as NPL Chemicals Limited)**  
**Statement of Assets & Liabilities as at March 31, 2026**

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,878.20	30,411.70
Right of use assets	760.01	775.68
Capital work-in-progress	267.18	286.51
Intangible assets	38.15	50.15
Financial assets		
- Investments	648.45	0.26
- Other non current financial assets	1,020.73	53.66
Non-current tax assets (net)	95.78	468.70
Other non current assets	108.20	44.28
<b>Total non-current assets</b>	<b>31,816.70</b>	<b>32,090.94</b>
<b>Current assets</b>		
Inventories	3,807.21	3,248.53
Financial assets		
- Investments	4,457.22	3,662.86
- Trade receivables	2,558.80	2,280.62
- Cash and cash equivalents	1,880.17	1,292.70
- Bank balances other than above	878.62	1,081.18
- Other financial assets	49.54	311.14
Other current assets	248.69	204.10
<b>Total current assets</b>	<b>13,880.25</b>	<b>12,081.13</b>
<b>Total assets</b>	<b>45,696.95</b>	<b>44,172.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	574.70	574.70
Other equity	35,627.05	34,351.80
	<b>36,201.75</b>	<b>34,926.50</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	-	351.76
- Lease liability	862.66	869.19
- Other non-current financial liabilities	17.25	3.95
Provisions	186.51	385.85
Deferred tax liabilities (net)	4,117.74	3,973.19
<b>Total non-current liabilities</b>	<b>5,184.16</b>	<b>5,583.94</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	351.76	349.21
- Lease liabilities	57.00	34.40
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	177.89	211.23
Total outstanding dues to creditors other than micro and small enterprise	1,467.87	1,768.69
- Other financial liabilities	1,712.17	869.89
Other current liabilities	336.65	297.98
Provisions	207.70	130.23
<b>Total current liabilities</b>	<b>4,311.04</b>	<b>3,661.63</b>
<b>Total liabilities</b>	<b>9,495.20</b>	<b>9,245.57</b>
<b>Total equity and liabilities</b>	<b>45,696.95</b>	<b>44,172.07</b>



**National Peroxide Limited (formerly known as NPL Chemicals Limited)**  
**Statement of Cash Flows for the year ended March 31, 2026**  
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>Cash flow from operating activities</b>		
<b>Profit/(Loss) before tax and exceptional item</b>	<b>1,501.34</b>	<b>(207.66)</b>
Adjustments for:		
Depreciation and amortisation expense	2,078.98	2,010.79
Finance costs	135.50	166.54
Interest income	(102.73)	(66.38)
Interest on income tax refund	(7.52)	-
Loss on sale of property, plant and equipment	0.43	117.03
Fair value Change on investments measured at FVTPL	(189.36)	(242.63)
Provision for doubtful debts	12.14	7.55
Loss allowances	-	0.27
Provision no longer required written back	-	(127.93)
Net unrealised foreign exchange loss/(gain)	(9.01)	4.34
<b>Operating cashflow before working capital changes</b>	<b>3,419.77</b>	<b>1,661.92</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in inventories	(558.68)	136.14
(Increase) / Decrease in trade receivables	(289.99)	425.79
Decrease in non-current financial asset	8.03	2.95
(Increase)/Decrease in other non current assets	(61.89)	61.43
Decrease / (Increase) in current financial asset	261.65	(305.93)
(Increase)/Decrease in other current assets	(44.59)	465.00
(Decrease) in trade payables	(338.69)	(155.60)
(Decrease)/Increase in provisions	(12.40)	37.59
(Decrease)/ Increase in other non current financial liabilities	(34.85)	3.95
Increase / (Decrease) in other current financial liabilities	898.26	(54.67)
Increase / (Decrease) in other current liabilities	38.67	(126.61)
<b>Cash generated from operations</b>	<b>3,285.29</b>	<b>2,151.96</b>
Income taxes recovered / (paid) (net)	138.70	(285.19)
<b>Net cash generated from operating activities</b>	<b>3,423.99</b>	<b>1,866.77</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment (including capital work-in-progress and advances)	(444.85)	(489.01)
Proceeds from sale of property, plant and equipment	0.59	65.36
Payment for purchase of investments	(8,778.48)	(8,185.26)
Proceeds from sale of investments	7,600.00	8,275.00
Interest received	101.28	63.71
Fixed Deposits (placed)/ matured (net)	(772.54)	97.53
<b>Net cash used in investing activities</b>	<b>(2,294.00)</b>	<b>(172.67)</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(349.21)	(352.94)
Dividends paid	-	(718.44)
Lease payments	(51.01)	(23.95)
Interest on lease rent	(78.33)	(76.05)
Interest paid on borrowings	(57.17)	(83.01)
<b>Net cash used in financing activities</b>	<b>(535.72)</b>	<b>(1,254.39)</b>
<b>Net increase in cash and cash equivalents</b>	<b>594.27</b>	<b>439.71</b>
Cash and cash equivalents at the beginning of the period	1,292.70	860.81
Effect of exchange rate changes on cash and cash equivalents	(6.80)	(7.82)
<b>Cash and cash equivalents at the end of the period</b>	<b>1,880.17</b>	<b>1,292.70</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash in hand	4.48	1.14
Deposits with banks with maturity less than 3 months	12.04	-
Balances with banks in current accounts	1,863.65	1,291.56
	<b>1,880.17</b>	<b>1,292.70</b>



**Notes:**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2026 and April 30, 2026. The Statutory Auditors have carried out a audit for the year ended March 31, 2026.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in a single segment of manufacturing of Hydrogen Peroxide.
4. The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code") on November 21, 2025 which consolidate, subsume and replace numerous existing central labour legislations. Pursuant to the revised definition of wages under the Code and in accordance with Ind AS 19 – Employee Benefits, the Company has recognised charge arising from the actuarial valuation of past service costs relating to employee benefits under exceptional item in its financial results.
5. The Board of Directors of the Company have proposed a final dividend of ₹7/- per equity share for the current year, which is subject to approval of the members at the ensuing Annual General Meeting.
6. The Board of Directors of the Company have proposed payment of commission to Non-Executive Directors, not exceeding 1% of Net Profit as per Section 198 of the Companies Act, 2013, amounting to ₹ 17 lakhs for the current year. Since, the managerial remuneration exceeds the limit prescribed under Section 197 of the Act, the commission would be payable, subject to approval of the members at the ensuing Annual General Meeting.
7. The Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year.

**For National Peroxide Limited**  
**(formerly known as NPL Chemicals Limited)**

**Rajiv Arora** Digitally signed  
by Rajiv Arora  
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**Rajiv Arora**  
**Chief Executive Officer and Director**  
**DIN : 08730235**  
**Place : Mumbai**  
**Date : April 30, 2026**



Annexure II

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30 2026.**

**Change in Key Managerial Personnel of the Company**

<b>Sr. No.</b>	<b>Details of Event</b>	<b>Resignation of Interim CFO &amp; CRO</b>	<b>Appointment of CFO &amp; CRO</b>
1.	Name of the Key Managerial Personnel	Mr. Amit Goriwale	Mr. Chirag Kothari
2.	Reasons for appointment, change viz. resignation, removal, death or otherwise;	Stepping down as Interim Chief Financial Officer and Interim Chief Risk Officer & Key Managerial Personnel of the Company, consequent to the proposed appointment of a Chief Financial Officer and Chief Risk Officer	Appointment of Mr. Chirag Kothari as Chief Financial Officer and Chief Risk Officer & Key Managerial Personnel of the Company.
3.	Date of Appointment/ Cessation (as applicable) & terms of appointment	Date of Cessation: Effective from the close of business hours on May 31, 2026 (IST)	Date of Appointment: Appointment is effective from June 01, 2026.
4.	Brief profile (in case of appointment)	Not applicable	<p>Mr. Chirag Kothari is a qualified Chartered Accountant, with more than 20 years of experience in strengthening companies to lead in highly competitive situations, steering overall financial, process and operations audit for the organization. In his previous organization, Mr. Kothari worked as Finance Controller and Head of Internal Audit. He led financial planning, budgeting, managed statutory and management reporting, strengthened internal financial controls, and working capital management. In addition, he conducted internal audits and ensured compliance with applicable legal and regulatory requirements.</p> <p>He has been associated with Wadia Group since 2018 and has established and implemented internal controls to maintain integrity &amp; accuracy of financial reports,</p>



**NATIONAL PEROXIDE LIMITED**

			improve cash management, removed non-value-added activity, and suggested multiple cost optimization strategies within Group.
5.	Disclosure of relationships between directors (in case of appointment)	Not applicable	Not applicable

April 29, 2026

To,  
**Board of Directors**  
**National Peroxide Limited**  
**Mumbai**

**Sub: Step-down from the Post of Interim Chief Financial Officer of the Company**

Respected Sir/Ma'am,

I, Amit Goriwale, hereby step down from my position as Interim Chief Financial Officer and Interim Chief Risk Officer & Key Managerial Personnel of the Company, with effect from the close of business hours on May 31, 2026, consequent to the proposed appointment of a Chief Financial Officer and Chief Risk Officer.

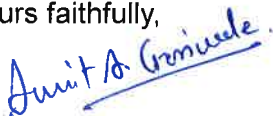
I hereby confirm that I shall continue to be associated with the Company as Deputy Manager and discharge my responsibilities in my position as Deputy Manager. This step down is only from the additional responsibilities which was assigned to me as an Interim Chief Financial Officer and Interim Chief Risk Officer.

I would like to express my gratitude to our Board of Directors for trust placed in me and for the co-operation and support extend to me during my role as Interim Chief Financial Officer of the Company.

Kindly acknowledge receipt of this letter.

Thanking you.

Yours faithfully,



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Amit Goriwale  
Interim Chief Financial Officer  
**Place: Mumbai**



# National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : L24290MH2020PLC342890



**RESPONSIBLE CARE®**  
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

April 30, 2026

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code – 544205**

Dear Sir / Madam,

Sub: **Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that in terms of the provisions of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company, M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Request you to kindly take the same on record.

Yours faithfully,  
For **National Peroxide Limited**  
(Formerly known as **NPL Chemicals Limited**)

*Amit T.A. Goriwale*

**Amit Goriwale**  
Interim Chief Financial Officer  
Place: Mumbai

